

## **Abstract Details**

**Title:** Economic Growth of Self Help Groups in Haryana

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**Abstract:** Microfinance movement is comparatively new in the state of Haryana and it is becoming popular in the rural areas of Haryana. The three most popular credit delivery microfinance agencies in Haryana are commercial banks, regional rural banks and co-operative banks. The main objective of the paper is to find out growth rate of Self Help Groups (SHGs) in the state and it is based on secondary data which is collected from NABARD. It measures growth of SHGs in terms of numbers of SHGs, savings, bank loan disbursed, bank loans outstanding and gross NPAs for bank loans to SHGs in Haryana. The finding of the paper reveals that all indicators are growing fast. This paper concluded that government and formal banking institutions should come forward to increase the growth of SHGs for development in Haryana.

**Keywords:** Microfinance, Self Help Groups, Economic Growth, Micro credit.